[B]³ BRASIL BOLSA BALCÃO

COMMODITIES VALUE CHAIN

What are the key pillars of our strategy:

Transform B3 into a **reference** in the commodities market, offering a wide range of products, both domestic and international, with high **liquidity**.

Offer an **effective service** aligned with the dynamics of the **physical market**

Equate our products and services with our **international peers**

Increase the **reach** of our products

Seek **continuous development** of our products and operational **improvements**

Our portfolio can be split into 2 complementing strategies:

Hedger Focused Products
Offering the market a price Discovery tool for key brazillian commodities

	CORN	LIVE CATTLE	HYDROUS ETHANOL	ARABICA COFFE	ROBUSTA COFFEE	FOB SANTOS SOYBEAN	CME SOYBEAN
TICKER	CCM	BGI	ETH	ICF	CNL	SOY	SJC
QUOTATION	BRL	BRL	BRL	USD	BRL	USD	USD
SETTLEMENT	Cash	Cash	Cash	Delivery	Delivery	Cash	Cash

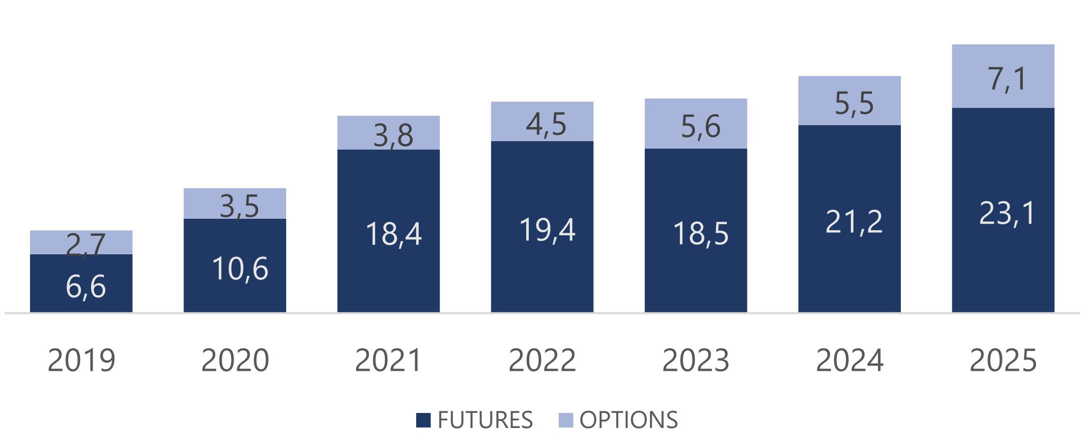
Retail Focused Products
Facilitating access to brazillian investors to global commodities prices

GOLD	CRUDE OIL	IRON ORE
GLD	*TBD*	*TBD*
USD	USD	USD
Cash	Cash	Cash

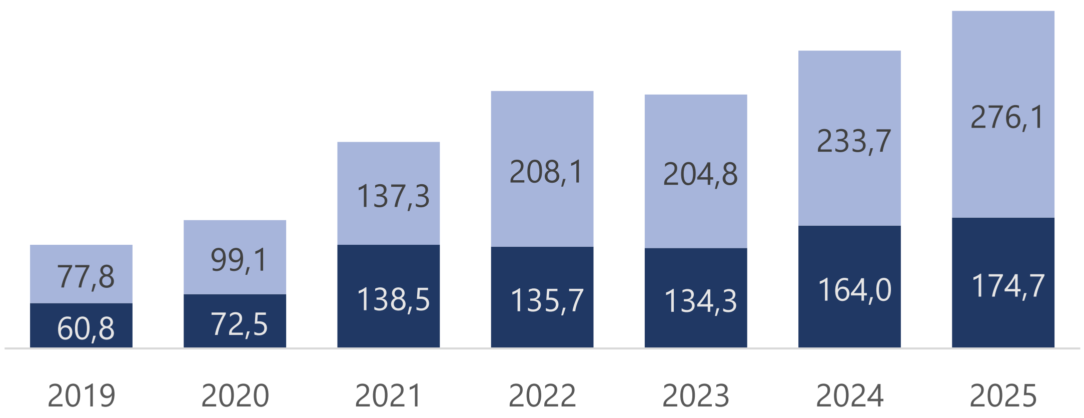
Coming in 2026

From 2018 to 2023, the Commodities market grew significantly, both the ADV and O.I. grew over 3x

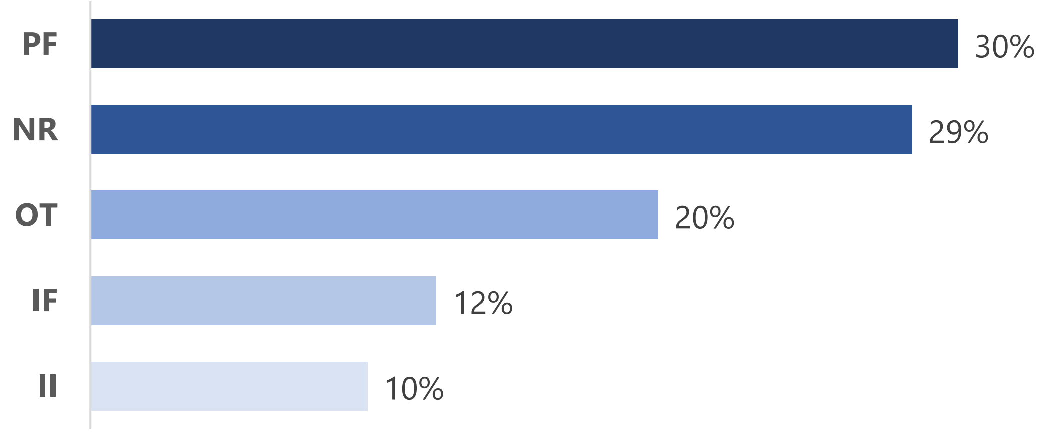
ADV in Thousand of Contracts



O.I. in Thousand of Contracts



Market Share



PF	RETAIL INVESTORS
NR	NON-RESIDENTS
OT	NON-FINANCIAL INSTITUTIONS
IF	FINANCIAL INSTITUTIONS
II	INSTITUTIONAL INVESTORS

The Index is calculated and administered by IBA (ICE Benchmark Administration) based on daily auctions of unallocated loco London Gold

B3´s New Contract

Ticker: GLD

Settlement: Financial - LBMA Index

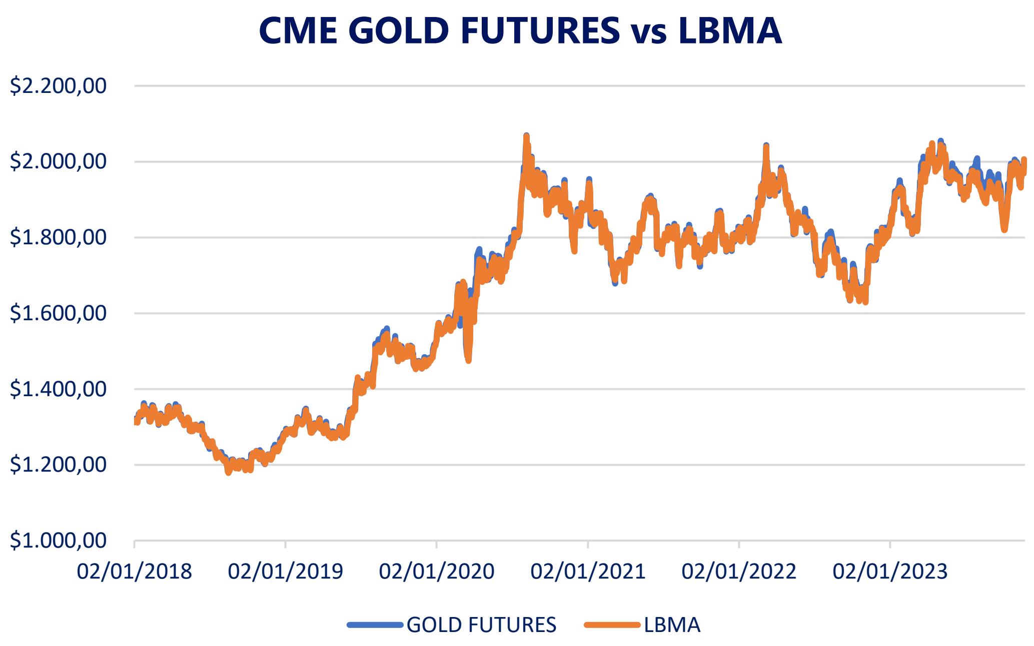
Quote: USD per ounce

Size: 1 ounce

Tick size: USD 0,25 per ounce

Notional: Approx. 20,000.00 BRL

Maturities: Montlhy



It is the benchmark for GOLD11 and ETF BDRs.

High correlation with CME Futures.

It is the benchmark on 5 other exchanges.

Market Maker Program

Looking at Gold Futures, 80% of ADV and 75% of O.I. comes from key maturities

From	To	Maturities
1-Jul-25	25-Nov-25	Z25
28-Nov-25	28-Jan-26	G26
30-Jan-26	27-Mar-26	J26
31-Mar-26	27-May-26	M26
29-May-26	29-Jul-26	Q26

Slots	Max Spread	Minimum Lot	Time on Screen
6	USD 2,00	3	80%
	USD 10,00	30	

Broker Incentive Program

B3 designed an incentive scheme that benefits brokers who bring more volume

Benefit per contract	Target Volume	Target Broker Volume
R$0,15	-	-
R$0,17	>230k	11,5k
R$0,18	>300k	15k
R$0,19	>525k	26,25k
R$0,20	>750k	37,5k

Cash Settled Live Cattle

Futures, Options (BGI) and Rollover (BR1)

Contract Size

330 “arrobas”

= R$100.000,00

= USD18.000,00

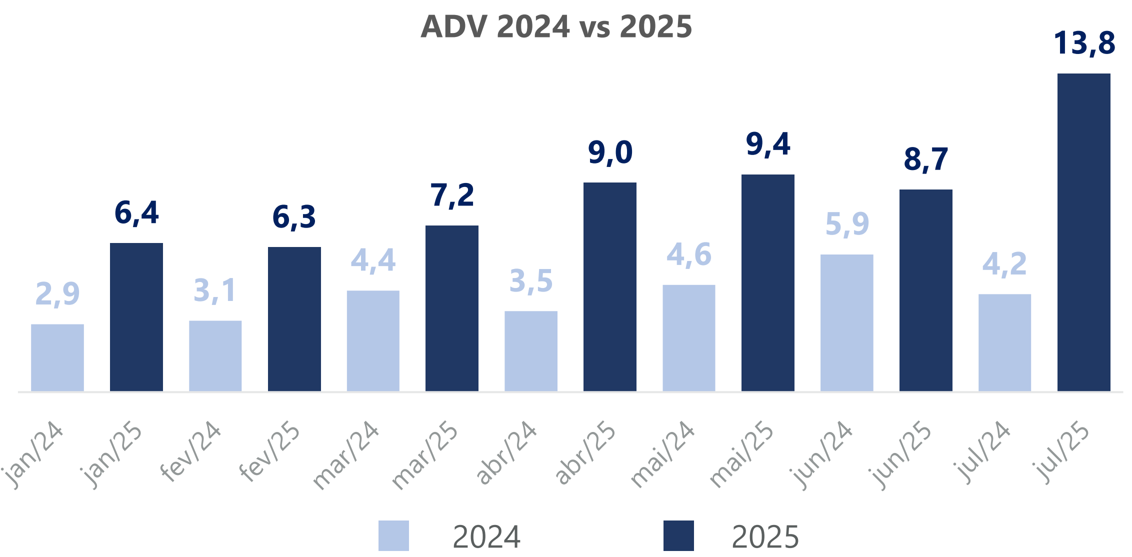
Settlements

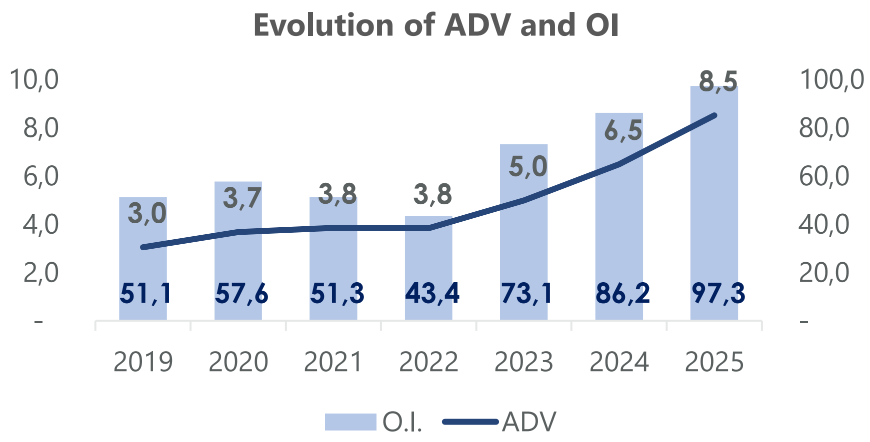
All months
LTD: Last trading day of the contract month.

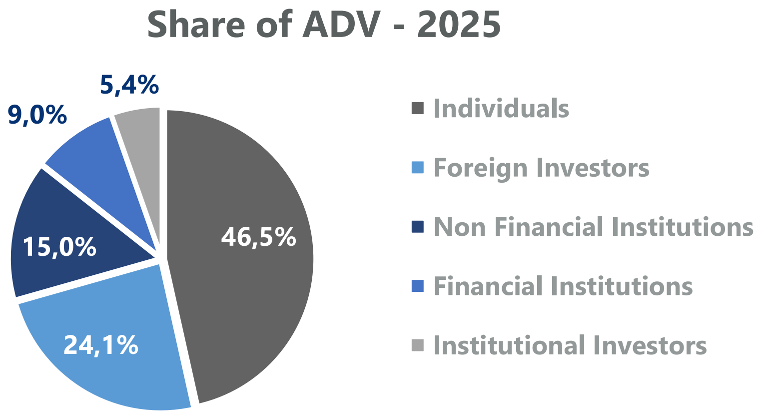
Settlement on expiration

Cash settlement - 5 day average of the Datagro index.

In 2025 we negotiated ***TWICE as many contracts*** as in the same period in 2024 reaching na ***ADTV of over R$850MM***







Market makers took a key role in fostering growth in our commodities products, and we have ongoing programs for all futures contracts

TICKER	CCM	BGI	ICF	CNL	ETH	SJC	SOY	GLD
SLOTS AVAILABLE	3	2	2	4	4	1	4	3

BENEFITS

No Trading Fees on:
- futures
- Options
- callendar spreads

10 days trial period

OBLIGATIONS

Need to be giving quotes:
- 3 maturities
- 80% regular session
- 50% setlement window
- Min. quantity and Max spread

CORN FUTURES PROGRAM

ALL BENEFITS +
R$90k montlhy stipend

ALL OBLIGATIONS +
Extra Long Maturity (March or September)

BONUS R$15K if trading callendar spreads

Thanks!